

MEDIA RELEASE

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FPS Food Process Solutions Acquires GEM Equipment of Oregon as Part of Strategic Product Diversification

Vancouver, BC – FPS Food Process Solutions ("FPS"), a global leader in freezing and cooling equipment, today announced it has acquired GEM Equipment of Oregon. This acquisition allows FPS to diversify its product offering to include GEM Equipment's well-known fryers and blanchers.

FPS and GEM Equipment have a long history of crossing paths, each providing processing equipment for potato processors – FPS for freezing and GEM Equipment for blanching and frying. Together, FPS and GEM Equipment can now offer food processors a wider range of solutions, starting with custom built end-to-end French Fry and specialty potato lines – from blanching to freezing.

"As part of the acquisition, GEM Equipment will have access to new global markets and a wider, more diverse range of products and industry sectors," said Chris Imdieke, CEO, GEM Equipment of Oregon, Inc.

"This acquisition provides additional value to existing and new customers. Since acquiring Charlottetown Metal Products (CMP) in PEI and Total Solutions Ltd (TSL) in New Zealand, we have grown the FPS family to serve domestic and global markets. With GEM Equipment, our enhanced product portfolio provides customers confidence in making FPS their partner of choice for all their food processing needs," stated Jeffrey Chang, President, FPS Food Process Solutions Corp.

At Process Expo 2023

To learn more about FPS Food Process Solutions, drop by Booth 3138, South Building at Process Expo 2023 from October 23-25, 2023, at McCormick Place in Chicago, IL, USA.

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ABOUT FPS FOOD PROCESS SOLUTIONS

FPS Food Process Solutions, a global leader in turn-key freezing and cooling equipment, employs over 900 staff around the world. Established in 2010, FPS has a combined 780,000+ sq. ft (72,500 sq. meters) of space in 19 locations including its Canadian headquarters, manufacturing, and warehouse facilities as well as international sales offices across six continents. For more information, go to www.fpscorp.ca

ABOUT GEM EQUIPMENT OF OREGON

GEM Equipment of Oregon specializes in designing and manufacturing large-scale processing equipment, predominantly for the French Fry potato industry including robust blanchers and fryers. Founded in 1969, GEM Equipment has manufacturing facilities in Woodburn and Mt. Angel, Oregon, as well as a recent expansion in Abilene, Texas. For more information, go to https://www.gemequipment.com



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For more information contact:

Shirley Wong | Communications Manager Phone: 604 232-4145 Ext. 1239 shirley.wong@fpscorp.ca www.fpscorp.ca